

RESOLUTION OF FIXING AND ADOPTING THE BUDGET

SEQUIM SCHOOL DISTRICT NO.323

RESOLUTION NO. 09-2016/2017

WHEREAS, WAC 392-123-054 requires that the board of directors of every school district meet for the purpose of fixing and adopting the budget of the district for the ensuing fiscal year.

WHEREAS, a public notice was published announcing that on August 7, 2017 the Board of Directors of Sequim School District No.323, Clallam County, Washington, would meet in public meeting for the purpose of fixing and adopting the 2017-18 Fiscal Budget of the District.

WHEREAS, pursuant to RCW 28A.150.270 and WAC 392-121-445 the Board of Directors is executing a resolution as part of this budget hearing requesting approval for operating transfers from the General Fund to the Debt Service Fund up to the amount of \$80,500 for the principal and interest payments due December 2017, February and June 2018; and
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THEREFORE, BE IT RESOLVED the Board of Directors of Sequim School District No.323, Clallam County, Washington, has determined that the final appropriation level of expenditures for each fund in 2017-18 will be as follows:

<u>APPROPRIATION LEVEL</u>	
A. General Fund	\$ 34,956,180
B. Associated Student Body Fund	813,418
C. Debt Service Fund	85,000
D. Capital Projects Fund	3,763,900
E. Transportation Vehicle Fund	1,250,000

APPROVED by the Board of Directors of Sequim School District No. 323, Clallam County, Washington, in a meeting thereof held on the 21st day of August 2017.

ATTEST: _____
Secretary to the Board

President & Director

Director

Director

Director

Director